

STATEMENTS OF CASH FLOWS

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PERIODS ENDING DECEMBER 31:		2006	% REV	2007	% REV	2008	% REV	2009	% REV	April 30 2010	% REV
1	REVENUES:										
2	ASSESSMENT FEES-NORMAL	\$651,619		\$710,537	9.0	\$760,009	7.0	\$702,386	(7.6)	\$241,765	
3	ASSESSMENT FEES-ARREARAGES										
4	OTHER INCOME	3,622		5,712	57.7	499	(91.3)	179	(64.1)	1,750	
5	TOTAL REVENUES	\$655,241		\$716,249	9.3	\$760,508	6.2	\$702,565	(7.6)	\$243,515	
6	LOAN/SPECIAL ASSESSMENT										
7	REVENUES AVAILABLE FOR USE	\$655,241		\$716,249	9.3	\$760,508	6.2	\$702,565	(7.6)	\$243,515	
8	ADMINISTRATIVE EXPENSES:										
9	MANAGEMENT FEES	\$48,176	7.4	\$51,480	7.2	\$54,912	7.2	\$54,912	7.8	\$19,448	8.0
10	LEGAL	19,275	2.9	13,143	1.8	15,491	2.0	7,294	1.0	1,340	0.6
11	AUDIT/TAXES/BOOKKEEPING	3,140	0.5	1,900	0.3	200	0.0	0	0.0	0	0.0
12	COLLECTION FEES										
13	OFFICE SUPPLIES	3,945	0.6	4,858	0.7	4,031	0.5	5,940	0.8	1,284	0.5
14	WEB SITE FEES/MAINTENANCE	1,172	0.2	727	0.1	191	0.0		0.0	0	0.0
15	BANK SERVICE CHARGES	864	0.1	835	0.1	754	0.1	220	0.0	147	0.1
16	PROPERTY AND LIABILITY INS.	58,197	8.9	55,463	7.7	43,332	5.7	44,395	6.3	12,490	5.1
17	INCOME/RE TAXES	0	0.0	0	0.0	0	0.0	1,315	0.2	4,024	1.7
18	SPECIAL EVENTS/MEETINGS	921	0.1	2,081	0.3	2,036	0.3	2,626	0.4	2,120	0.9
19	MISCELLANEOUS	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
20	TOTAL ADMINISTRATIVE EXPENSES	\$135,690	20.7	\$130,487	18.2	\$120,947	15.9	\$116,702	16.6	\$40,853	16.8
21	OPERATING EXPENSES:										
22	MAINTENANCE/REPAIRS-LABOR	\$37,924	5.8	\$53,481	7.5	\$34,993	4.6	\$32,130	4.6	\$7,699	3.2
23	MAINTENANCE/REPAIRS-MATERIALS	6,785	1.0	11,095	1.5	8,848	1.2	11,311	1.6	2,291	0.9
24	MAINTENANCE/REPAIRS-CONTRACTED	15,267	2.3	12,656	1.8	23,889	3.1	43,038	6.1	24,015	9.9
25	JANITORIAL/CLEANING	2,965	0.5	321	0.0	0	0.0	0	0.0	0	0.0
26	TERMITE/PEST CONTROL	6,454	1.0	4,478	0.6	4,813	0.6	2,054	0.3	561	0.2
27	POOL MAINTENANCE	5,080	0.8	9,657	1.3	9,758	1.3	9,525	1.4	1,111	0.5
28	RECREATION AREA MAINTENANCE	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
29	LAWN/LANDSCAPING CONTRACTED	59,395	9.1	44,150	6.2	60,846	8.0	76,878	10.9	25,973	10.7
30	LANDSCAPING-OTHER	7,666	1.2	9,307	1.3	33,646	4.4	12,512	1.8	9,210	3.8
31	LAKE MAINTENANCE	2,190	0.3	3,871	0.5	9,860	1.3	2,934	0.4	807	0.3
32	TREE TRIMMING & REMOVAL	12,249	1.9	32,949	4.6	8,107	1.1	907	0.1	0	0.0
33	SNOW AND ICE REMOVAL	1,762	0.3	15,831	2.2	32,377	4.3	24,669	3.5	45,267	18.6
34	UTILITIES	9,078	1.4	9,082	1.3	5,826	0.8	5,095	0.7	2,073	0.9
35	GARBAGE/TRASH REMOVAL	30,027	4.6	25,419	3.5	31,151	4.1	30,138	4.3	13,177	5.4
36	WATER AND SEWAGE	152,323	23.2	155,252	21.7	133,799	17.6	132,673	18.9	36,171	14.9
37	OTHER UNCLASSIFIED	19	0.0	0	0.0	0	0.0	0	0.0	0	0.0
38	TOTAL OPERATING EXPENSES	\$349,184	53.3	\$387,549	54.1	\$397,913	52.3	\$383,864	54.6	\$168,355	69.1

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PERIODS ENDING DECEMBER 31:		2006	% REV	2007	% REV	2008	% REV	2009	% REV	April 30 2010	% REV
40	EXPENSES CHARGED TO RESERVES:										
41	BUILDINGS- PAINTING & SIDING	\$204,364	31.2	\$39,605	5.5	\$46,002	6.0	\$52,286	7.4	\$1,579	0.6
42	BUILDING FOUNDATIONS	4,650	0.7	4,150	0.6	950	0.1	14,135	2.0	3,350	1.4
43	FENCING	0	0.0	0	0.0	2,050	0.3	5,777	0.8	22,774	9.4
44	ROOFING & GUTTERS	22,919	3.5	66,480	9.3	68,653	9.0	134,579	19.2	19,783	8.1
45	DECKS & PATIOS	2,601	0.4	31,389	4.4	3,268	0.4	12,105	1.7	5,555	2.3
46	ROADS & FLAT CONCRETE	1,151	0.2	4,877	0.7	2,150	0.3	2,000	0.3	0	0.0
47	POOL & RECREATION AREAS	2,498	0.4	1,876	0.3	3,902	0.5	7,716	1.1	0	0.0
48	LANDSCAPING/TREES/RETAINING WALLS	3,760	0.6	5,922	0.8	35,262	4.6	12,295	1.8	0	0.0
49	LAKE MAINTENANCE	0	0.0	13,484	1.9	20,332	2.7	0	0.0	0	0.0
50	RESERVE INCOME	(4,023)	(0.6)		0.0	(357)	(0.0)		0.0	(425)	(0.2)
51	TOTAL CHARGES TO RESERVES	\$237,920	36.3	\$167,783	23.4	\$182,212	24.0	\$240,893	34.3	\$52,616	21.6
52	TOTAL EXPENDITURES	\$722,794	110.3	\$685,819	95.8	\$701,072	92.2	\$741,459	105.5	\$261,824	107.5
53	NET(DECREASE) INCREASE IN CASH	(\$67,553)	(10.3)	\$30,430	4.2	\$59,436	7.8	(\$38,894)	(5.5)	(\$18,309)	(7.5)
54	*CASH AT BEGINNING OF YEAR	\$193,217		\$125,664		\$156,094		\$215,530		\$176,636	
55	CASH AT END OF YEAR	\$125,664		\$156,094		\$215,530		\$176,636		\$158,327	
56	PER BANK STATEMENTS	\$125,664		\$139,364		\$220,622		\$171,712		\$151,001	
57	DIFFERENCES	\$0		(\$16,730)		\$5,092		(\$4,924)		(\$7,326)	

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* Financials not available for 2005 ...Backed into number for 2006.